Steven D. Sefton Named President of Regents Bank

La Jolla, Calif., May 10, 2012 – Regents Bank today announced the appointment of Steven D. Sefton as president of the bank. Dan C. Yates remains chief executive officer of the bank as well as president of Grandpoint Capital, Inc., the parent company of Regents Bank.

"Steve brings 28 years of Southern California banking experience to Regents," said Yates. "I first met Steve when I recruited him to Mellon 1st Business Bank back in 1995, and I've enjoyed a close professional relationship with him for the past 17 years. I am excited to work with him again and to have his leadership at Regents. Steve understands very well Regents' consultative banking philosophy since it was drawn from our mutual experience working at Mellon."

Thomas Young, chairman of the board of Regents Bank, added, "The board is very pleased to welcome Steve to Regents. His experience and talent will be a tremendous asset to the Bank and to our clients."

"It is a privilege to associate with a bank known for such high quality – quality clients and quality people," Sefton said.

Prior to joining Regents Bank, Sefton was senior vice president of Citizen's Business Bank, managing one of the bank's largest regional offices. He joined the bank as the first manager of the headquarters' Commercial Banking Group, where he worked for four years. From 1995 to 2008, Sefton worked for Mellon 1st Business Bank. In 2002, he was appointed regional vice president, managing a de novo commercial office he opened. Sefton and his team grew the office to over $200 million in loans and deposits in six years. From 1991 to 1995, he worked at Sanwa Bank as vice president and team leader. Sefton began his banking career at City National Bank, working at the Beverly Hills headquarters in 1984.

Sefton currently serves on the board of one of the largest Boy Scouts Councils in the country. He is a former board member of the Aliso Pico Business Support Group, and was a founding member of a City of Hope chapter.

He is a 1984 graduate of the University of Texas where he received his Bachelor of Business Administration degree in Finance.

Founded in 2001, Regents Bank is headquartered at 875 Prospect St., La Jolla, Calif. The bank specializes in serving small to mid-size businesses. Regents offers a full line of commercial business loans, SBA 504 real estate loans, investment real estate financing, an array of depository products, corporate cash management and private banking services. The bank offers customers a unique brand of Entrepreneurial Banking, providing strategies and solutions drawn from decades of experience in serving business owners. Regents operates banking offices in downtown San Diego, La Jolla, Carlsbad and El Cajon, Calif., as well as in Vancouver, Wash. At March 31, 2012, Regents Bank had total assets of $356 million. More information about Regents Bank may be obtained by visiting regentsbank.com.

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